

Ms Sharon Haines CPA  
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6 November 2020

The Management Committee  
Royal Aeronautical Society Canberra Branch  
PO Box 1056  
CANBERRA ACT 2601

Dear Committee Members

### **INDEPENDENT AUDIT REPORT FOR 2019–20 FINANCIAL STATEMENT AUDIT**

Please find attached a qualified independent audit report for the Canberra Branch of the Royal Aeronautical Society Australia Division Incorporated for the year ended 30 June 2020.

In performing the audits, I did not find any material misstatement of the accounts for year and concluded that the statements complied with the *Associations Incorporation Act 1991* (ACT), the Australian Accounting Standards where applicable and the Canberra Branch of the Royal Aeronautical Society Australia Division Incorporated's constitution. There is a qualification and it is similar to that provided in previous year's audit.

There were no significant audit issues raised during the audit. However, I wish to remind the management committee and members that where possible all revenue and expenses should have appropriate supporting documentation as to the purpose of the revenue/expense. The documentation should be provided as soon as practicable to the Treasurer for auditing.

I note the financial result for 2019-20 is a net operating profit of \$876. This is a good result considering the economic conditions in relation to the COVID 19 pandemic and government restrictions on business and social activities.

Please find attached a copy of my invoice for the audit.

I would like to thank Robin Stainer, the Treasurer, for his assistance during the audits. I would also like to wish the Royal Aeronautical Society all the best in 2020-21.

Yours sincerely

*Sharon Haines*

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